

Town of Amherst
Fund Balance Analysis
12/31/2019 for 2021 Budget

	General A	Part-Town B	Comm. Env. C	Highway D	Lighting E	Fire F	Sewer G	Drainage H	Water I	Total
42004	7,141,152	1,433,307	1,115,943	2,317,349	1,722,022	118,293	4,541,798	1,779,487	982,645	21,151,996
12//31/2015	7,583,538	1,511,133	890,786	2,026,056	1,264,685	115,339	6,359,146	1,245,758	1,173,568	22,170,009
42735	7,566,852	67,444	802,982	1,874,204	789,108	114,211	4,085,502	355,717	1,416,649	17,072,669
43100	7,740,347	69,266	722,341	3,181,617	303,072	124,685	5,367,716	356,181	1,241,655	19,106,880
43465	5,369,947	201,395	510,846	2,442,834	288,495	152,494	3,352,322	642,903	1,142,022	14,103,258
43830	6,513,820	1,414,518	640,445	2,468,040	330,414	192,292	3,671,266	698,910	1,081,100	17,010,805
Change 2019 vs 2018	(1,143,873)	(1,213,123)	(129,599)	(25,206)	(41,919)	(39,798)	(318,944)	(56,007)	60,922	(2,907,547)

2020 Appropriations	71,959,054	5,213,439	7,552,884	12,328,486	3,188,591	6,221,371	22,208,795	5,849,353	1,633,669	136,155,642
Fund Balance % of 12/31/2019	9.05%	27.13%	8.48%	20.02%	10.36%	3.09%	16.53%	11.95%	66.18%	12.49%

43465	7.72%	3.67%	6.65%	20.79%	8.93%	2.50%	14.89%	10.91%	65.27%	10.53%
43100	11.80%	1.14%	10.11%	30.00%	9.72%	2.05%	25.14%	6.17%	78.50%	15.00%
42735	11.68%	1.17%	11.65%	17.21%	25.31%	1.95%	19.44%	6.34%	90.12%	13.60%
42369	12.02%	27.67%	14.84%	18.52%	38.95%	2.04%	30.97%	22.86%	73.84%	18.18%
42004	11.50%	26.70%	19.30%	20.60%	53.00%	2.20%	22.90%	32.50%	65.40%	17.60%

Minimum Fund Balance Amount 10% (2% Fire)	7,195,905	521,344	755,288	1,232,849	318,859	124,427	2,220,880	584,935	163,367	13,117,855
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Over (Under) Minimum Fund Balance	(682,085)	893,174	(114,843)	1,235,191	11,555	67,865	1,450,387	113,975	917,733	3,892,950
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Current Year Variances:

Sales Tax Shortfall	(1,191,051.94)									(1,191,051.94)
Mortgage Tax Shortfall	(423,120.69)									(423,120.69)
Interest Income Shortfall	(115,049.06)	(5,543.45)	(28,985.87)	(32,892.22)	(9,498.50)		(105,699.93)	(32,742.25)	(15,026.29)	(345,437.57)
Interest Income Revenue						1,930.53				1,930.53
Court Revenue Shortfall	(1,187,149.60)									(1,187,149.60)
Town Clerk Revenue Shortfall	(43,714.99)									(43,714.99)
Harlem Rd. Rentals	(46,808.87)									(46,808.87)
SRO	(87,500.00)									(87,500.00)
Senior Center Revenue Shortfall	(322,024.27)									(322,024.27)
Recreation Revenue Shortfall	(750,882.43)									(750,882.43)
Ice Rink Revenue Shortfall	(1,326,421.91)									(1,326,421.91)
Planning Zoning Fees	(75,000.00)									(75,000.00)
Building Revenue Shortfall		(356,974.81)								(356,974.81)
Other - Rev. Shortfall	(276,677.14)		3,058.85			(3,749.85)				(277,368.14)
Other - Rev. Savings				176,483.12	565.93		36,474.37	33,296.08		246,819.50
Utility Savings as of 10/29/2020	212,596.26			542.35	14,962.67		203,673.53			431,774.81
Police Retirement Estimated Shortage	(63,000.00)									(63,000.00)
Plant Sludge Shortage							(450,000.00)			(450,000.00)
Undesignated Contingency	457,190.08	388,290.84	6,650.00	3,000.00			232,506.50	8,600.00	15,400.00	1,111,637.42
Payroll Savings 10.29.2020	575,802.63		60,000.00				379,376.50		10,798.87	1,025,978.00
CDBG	24,600.00									24,600.00
Revenue Deficit BAN / Bond Funding	5,000,000.00									5,000,000.00
Fire Estimated changes in Fund Balance						(10,881.35)				(10,881.35)
Total Estimated Fund Balance 2020	\$ 6,875,608.07	\$ 1,440,290.58	\$ 681,167.98	\$ 2,615,173.25	\$ 336,444.10	\$ 179,591.33	\$ 3,967,596.97	\$ 708,063.83	\$ 1,092,272.58	\$ 17,896,208.69

Fund Balance to be Restored - 2021 RES 2019-1193	700,000.00		15,000.00		-					715,000.00
Additional Amount of Fund Balance to Restore in 2021					-	10,877.93				10,877.93

2021 Budget Fund Balance Use	-	(1,100,000.00)	-	(1,100,000.00)	-	(38,800.00)	(1,200,000.00)	(100,000.00)	(650,000.00)	(4,188,800.00)
Estimated Fund Balance 2021	\$ 7,575,608.07	\$ 340,290.58	\$ 696,167.98	\$ 1,515,173.25	\$ 336,444.10	\$ 151,669.26	\$ 2,767,596.97	\$ 608,063.83	\$ 442,272.58	\$ 14,433,286.62
2020 Adopted Budget Appropriations	71,959,054.27	5,213,439.36	7,552,884.22	12,328,486.47	3,188,591.31	6,221,371.00	22,208,794.57	5,849,352.57	1,633,668.95	136,155,642.72
Minimum Fund Balance Amount 10% (2% Fire)	7,195,905.43	521,343.94	755,288.42	1,232,848.65	318,859.13	124,427.42	2,220,879.46	584,935.26	163,366.90	13,117,854.59
Estimated Fund Balance % of 2020 Adopted Budget	10.53%	6.53%	9.22%	12.29%	10.55%	2.44%	12.46%	10.40%	27.07%	10.60%