

VOLUNTARY SEPARATION INCENTIVE 2024

Town of Amherst Exempt Employees

VOLUNTARY SEPARATION INCENTIVE:

Eligible Employee: Employees potentially eligible for the Voluntary Separation Incentive will be identified and targeted based on job title, departmental needs and other relevant factors following consultation with the Department Head. Any employee considered for the incentive must have a minimum of ten (10) years of continuous full time, permanent service with the Town of Amherst.

Time to apply for incentive: Employees must file an initial application for the Voluntary Separation Incentive no later than **December 1, 2024**, and an irrevocable letter of voluntary resignation no later than **December 15, 2024**. The Town reserves the right to extend the election period for additional days.

Separation Date: Employee must separate from employment with the Town no earlier than January 3, 2024 and no later than December 30, 2024. The Town reserves the right to extend the separation deadline for additional days.

Voluntary Separation Incentive - Continued Health Insurance: For eligible employees who are approved and accept the Voluntary Separation Incentive, the Town shall continue to provide fully paid family or single health insurance, dental insurance and vision coverage for a two year (24 full consecutive months) period. In the event of death of the employee, the payments shall continue to be made and applied as payment in full for appropriate continued medical insurance for the employee's spouse and/or eligible dependents for the remainder of the twenty-four (24) month period.

The Voluntary Separation Incentive shall not be used in the calculation of any retirement benefit.

Resignation: An employee accepting the Voluntary Separation Incentive shall be required to sign an irrevocable letter of voluntary resignation no later than **December 15**, **2024**, on the form attached hereto. The employee agrees that he/she is not eligible for unemployment insurance.

I have read the terms of the foregoing Voluntary Separation Incentive Program and elect to accept the incentive. I understand that until I receive notification from the Director of Human Resources that I have been accepted into the program and I sign the separation affidavit this election is not finalized.

Signature:

Employee:

Print Name

Date:



TOWN OF AMHERST

DEPARTMENT OF HUMAN RESOURCES

ERIE COUNTY, NEW YORK

5583 MAIN STREET WILLIAMSVILLE, NEW YORK 14221 PHONE: 716-631-7025 FAX 716-631-7065

2024 VOLUNTARY SEPARATION INCENTIVE AFFIDAVIT

STATE OF NEW YORK)ss: COUNTY OF ERIE)

I, _____, being duly sworn, deposes and says as follows:

Pursuant to the terms of the Voluntary Separation Incentive Agreement negotiated between the Town of Amherst and the employee named above, please accept this as an **IRREVOCABLE** Letter of Voluntary Resignation, effective ______, 2024.

I understand and agree that my employment with the Town of Amherst must actually end in order to receive the Voluntary Separation Incentive. I also understand and agree that I will not be eligible for unemployment insurance.

I understand that the value of the insurance I receive through this Voluntary Separation Incentive payment for which I would not normally be compensated shall not be used in the calculation of any retirement benefit calculated by the New York State and Local Retirement System (NYSLRS), or any other retirement system.

If I die before I am covered for a full twenty-four (24) months of health insurance, the coverage shall continue in full for my spouse and/or eligible dependents for the remainder of the twenty-four (24) month period.

Signature of employee

Notary Public